

(Annexure-I)

APCOB Refinance Policy for Schematic Lendings for the year 2019-20

1. Preamble:

The LT Loaning Programme allocations given to DCCBs during the year 2018-19 expired by 31.03.2019 and fresh allotments for the year 2019-20 were made under various purposes to all the 13 DCCBs.

The NABARD has communicated Refinance Policy for Schematic Lendings for the year 2019-20 vide Circular No. NB.DoR/3204/PPS - 9/2018-19, dt.25.03.2019. Based on the NABARD Policy, The APCOB Refinance Policy for schematic lendings for the year 2019-20 is prepared.

2. Eligibility Criteria:

Taking into the account, the norms laid down by NABARD the eligibility criteria of the DCCBs for advancement of LT loans is devised as follows For the year 2019-20:

a) CRAR:

No refinance would be available to DCCBs having CRAR below 9% as on 31.03.2018.

b) Audit:

The DCCBs with audit classification 'C' and 'D' for the year 2017-18 will not be eligible for refinance.

The drawals will be considered during the period from 01.04.2019 to 30.09.2019 based on their audited financial Position as on 31.03.2018 or 31.03.2019(if audited position as on 31.03.2019 is available). From 01.10.2019 to 31.03.2020, the same will be based on their audited financial position as on 31.03.2019. Sanction and drawals on or after 01.10.2019 will be permitted only to such DCCBs, which have completed the audit and submitted the relevant audit report to the APCOB.

In case any DCCB slips into C or D classification In the Audit of 2018-19, refinance to such DCCBs will be stopped Immediately.

